

Elements of Commerce Shows Enterprise Development Innovation: Efficient Auditing and the Way of the Future



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Abstract

Technological entrepreneurship helps create sustainable value, accelerate corporate growth and promote economic sustainability through the capitalization and commercialization of innovative new technologies. There are obstacles in conducting Business Model Innovation (BMI) as a reference form of technological entrepreneurship as a reference. This study aims to establish a business model for developing the economy with technological entrepreneurship innovation (BMIfTE). Readiness is one of the keys in carrying out a goal, because there are things that must be prepared, such as the topics discussed in papers related to previous researchers who have published the development of a BMIfTE. For this reason, the paper in this study discusses opportunities and risks, value transitions, economic development, strategies for companies, dynamic capabilities and stakeholders. The new proposal is a form of BMI reconstruction regarding the business model in function of technology to create new systems and methods to take advantage of existing business development opportunities to be able to compete and stand in the national market.

Keywords: Innovation, Business Model. Technology Entrepreneurship

1. Introduction

Entrepreneurship is malformed with a new context in the economy that can be done by everyone, where in that context it can be seen that innovation, knowledge on globalization becomes a great economic value, it can be in contributions such as; The balance between related parties affects the role in developing [1] of companies that are directly involved in exchanging economic values [3]. Where it can be seen in the company there is a process in creating technology-based products to achieve value [4]. Change is an obstacle in achieving a goal with a strategic fit in the business so that it can continue. Behind it all business models (BMI) have ways of maintaining new innovations to complement values that have not been

adequately organized [4]. The growing science brings changes that companies must be ready to use to be applied in the business model that is used now for the suitability of the company [5]. There are many ways for companies to display an image to display the business model used to attract business partners to the success achieved by utilizing technology between users in the company [6]. The need for new innovations in technology is a way to create new business models in dealing with existing problems in the market by exploiting customer dissatisfaction when using it. Because it can reduce the commercialization value of the use of the business model [1]. The link between the economy and technology becomes an integration in identifying the two correctly. The purpose of one of the efforts made is to be able to maximize technology with individual skills to develop a new innovation in business with competition. It can be seen that the challenges faced are more severe and can be described in outline about the future business model [7]. The number 987 can be said to be a lot theoretically in conducting research with business model sources in research, but there are still unclear concepts in achieving common goals. Academically, there is less research on the complexity of setting up multi-ness models directly. Doing it directly (practice) is still a problem and challenge in developing business models [6]. These challenges have a design in carrying out economic development. Even though the new business model is already running, success is not guaranteed [2] due to the environmental linkages involved with the new business. Managers play an important role in dealing with the interaction activities of business models and innovation in combining to understand BMI's understanding of the complexity of the business being big and successful in the market economy. A total of 987 research papers that have been collected and reviewed logically with the opinion of scholars are concluded to be synthesized. Where from some of these papers the research focus is on the factor of the use of science in BMI, institutional factors contained in BMI itself. Researchers mostly study BMI in the field of technology-based entrepreneurship. By conceptualizing the relationship between BMI and technology-related entrepreneurship independently. The work first connects technology with entrepreneurship on an ongoing basis by conducting an evaluation. The impetus provided by the researchers for the success of the intended redesign was to redesign BMI's new business model. The second way can be seen from the connection of business models with innovative companies for successful economic sustainability. Study sources reveal how innovation-specific relationships between entrepreneurial business models and technology can continue well in the economy.

Where the article can answer the following questions:

1. What components of BMIfTE are there comprehensively?
2. What is BMIfTE's contribution to the economy?
3. How is BMIfTE Concept on constructs?

Theoretical foundation

Conceptual Relationship Between BMI and Technology Entrepreneurship

Opinions expressed about the existence of technological entrepreneurship are found in the company's founders in developing it [7], to provide the best facilities for the business model. The outstanding issues regarding business models have a significant impact on new ventures and markets. Therefore, a fact with correct evidence is needed to fix the issue. The emergence of the value of commercialization technology has an impact on the existing value being not optimal (less) in the business model method. Behind it all the impact that commercial technology has on companies has resulted in new innovations in the launch of flexible technology business models. The existence of innovation from the business model brings company benefits in satisfying customers' needs, which can be a plus that the business model is of high quality [1]. This understanding can be interpreted simply that the business model is an element and activity in satisfying customers. The combination of these two elements becomes an opportunity in

technically occurring latent requests. Therefore the business model can be seen as viable if the commercial success of the technology is not compromised [6] and it is well integrated into technology which in particular entrepreneurial innovation is already running well in general.

Elements of BMI for Technology Entrepreneurship

There are four main characteristics with the trading model within the company such as writing, regarding price recommendations, price rules listed, pricing, price matching and price delivery [8], it takes a significant way to commercialize advanced innovations. Behind it all, appropriate considerations are needed in managing, creating, capturing and planning for innovation [8]. As Foss and Saebi (2017) recently said that setting the desired price can be done by providing suggestions, targets achieved and parts, price chains and also internal structure. With this, BMI makes adjustments to the market in developing, because basically ongoing trade requires changes and adjustments to the market [9].

The occurrence of trade fair activities changed the mindset to be more enthusiastic in seeing the point of view of the products displayed to create new innovations. With this BMI can see how far the consistency of the values that have been set. The improvement of the modeling carried out by BMI in one component plays an important role with the model that is carried on trade will change under certain conditions [10]. These reasons can bring about major changes that can change the components of BMI in playing trading. Many assumptions are given about BMI, such as one of them being the key to company execution in increasing existing resources to compete in a healthy manner [11]. The existence of innovation brings the introduction of new products or new models without violating the rules of trade with the involvement of goods, forms, and markets, which can be produced by carrying out good implementation.

2. Research Method

The implementation in this study was to conduct a survey by describing several BMI writings related to current business innovations in a determinant way to get financial results [12]. The ideas that emerged over time brought the efficiency of BMIFTE development into a strategic concept of duplication created. The difference in writing through Google Researcher (GS) is the effort in preparing BMI for new innovations for a single development business. The large number of distributions and multidisciplinary concepts are different from the literature review to organize the survey in an appropriate and fast way for system empowerment [13]. Treatments can be used in trades that showcase the innovation business directly regarding progress and finances.

Selection Criteria and Study Eligibility

The citation of information that became the main source came from the Web of Science (WoS), GS, and Scopus. Where the coverage contained in WoS and Scopus presents various information with complete timeframes. The scope of events in various social sciences and humanities is quite large. GS citations are often advantageous due to relative few sources. The scale of the questions on the GS does not contrast well with the subject matter [14]. The quality of the information obtained from GS, WoS and Scopus is more science than general, giving GS an advantage over the subject. Many markers are built in improving quality [15]. Such as the existence of h-index and SJR (SCImago Diary Rank). The statement obtained can contain GS information, that the quality of the articles is selected using the method of calculating the effect of diaries (JIF) distributed by Thompson Reuters WoS, and SJR from Scopus. JIF is an import.

Search items	BMI	TE	Total	Criteria
Total articles after exclusion criteria	N = 613	N = 215	N = 828	Screening
Title-based relevance	N = 435	N = 67	N = 502	
Abstract-based relevance	N = 119	N = 37	N = 156	
Full text and research question relevance	N = 38	N = 9	N = 47	Eligibility
After duplicated articles were eliminated	N = 42			Included
Relevant from traditional review	N = 7			
Final relevant articles	N = 49			

Note. BMI = business model innovation; TE = technology entrepreneurship.

Data Analysis and Synthesis

To find important findings, it can be done by looking for information that is in accordance with the facts and is selected in detail in order to get a big picture of a certain space without invalid data. Where articles are arranged on trade issues from trade plans, trade cases and workers are contained. One way approach that can be utilized is through the hypothesis of BMI to describe in the description of the business model [13]. In conducting a subjective review of the data, surveys are arranged regularly to identify, evaluate, and efficiently access writing combinations [15]. Research from Rousseau et al. (2008) revealed that in conducting a survey on writing with significant precise results that could test strategies in covering general rules.

Quality Assessment and Data Extraction

Analyzing requires several ways such as finding writings according to the theme, choosing the right keywords and evaluating the results that make the quality of the research. Separation of information from two different comments was carried out [16]. The results of the differences between opinion givers with different analyzes reached an appropriate agreement. The article has a physical copy for easy evacuation [17]. If the article contained in the text is incomplete, then communication is carried out to find out the answer from the analysis that is not used from the article. Article auditing is divided into several parts to distinguish GS by quality check using JIF - WoS and SJR - Scopus. In the diary there are 49 additions while the number 44 (89.80) is categorized as Q1 with the quartile in the SJR position. Of the five articles in the four diaries, they were categorized into the bottom two, Q2 and Q3 separately and used as relevant references. Why is it used because it is usually used in concepts in business companies from unsatisfactory application innovations.

Analysis and Discussion

Regulating BMI for Tech Entrepreneurship

Changes are made under certain conditions without exception to get maximum results such as trading, ability in business is one of the things needed in finding other companies to be homes, taking advantage of the market and looking for new things that can be done. When running, many related parties such as techno-entrepreneurs are involved with R & D, try, production, planning, recharging, change, and execution directly or indirectly. The success rate cannot be separated from the right procedures in carrying out good performance so that the results obtained improve the quality of the company's financial management. The company takes a major step by thinking about what the current client needs [2]. This requires coordination of R&D and organization. The basic discussion of price creation and relocation becomes the object of thought. There are evaluations such as ability, money prerequisites, assessment of opportunities and dangers to be faced will eliminate this. Furthermore, business visionaries must coordinate redundant components in testing, planning, reshaping, and changing the mode of commerce.

Improving innovation in a modern way certainly requires continuous evaluation of the bookkeeping as valid data in commercializing products with existing capacities and utilizing the capabilities of the existing resources in the company. Improving trade shows to progress effectively can be done by means of companies giving awards or rewards to partners when

entering into agreements to reach agreements. Therefore, it is very important for companies every time they make long-term decisions so that the links between the components of BMIfTE are maintained financially. The outline of BMIfTE is sponsored by a number of components that contribute to execution and development. These different inputs are shown in Table 3. To advance and adapt an existing trade show, organizational assets and capabilities are needed. This ability makes a difference in creating and capturing self-esteem in the innovation business [18]. It is incomprehensible to create an effective trading demonstration without assets. In this way, the company's self-esteem is created through the regulation of human capital and money-related resources. In this way, corporate self-esteem is created through the regulation of human capital and monetary assets [19]. In its development, organizing with diverse performing artists played an important role in adapting an existing trade show because it made a difference to get different inputs used to adapt an existing trade show [10]. In addition, there must be solid connections and collaborations between supply organizations, merchants and other partners to build an effective network-based trade show.

BMI Modeling for Technology Entrepreneurs

Companies that innovate certainly improve the quality of human resources in terms of the skills they have by sending them to employment training [7]. The values that are promoted are to become a strategy for the company by providing the latest and right innovations to business companies when holding trade shows. The opinion of Khefacha and Belkacem (2016) states that companies always innovate with fast movements to bring new application progress with the right fit and can create trade without leaving innovation. The integrated relationship between the company and trade with new innovations brings uniqueness and a built identity. These integration considerations bring BMI to give birth to new entrepreneurship with the uniqueness that exists in entrepreneurship [8].

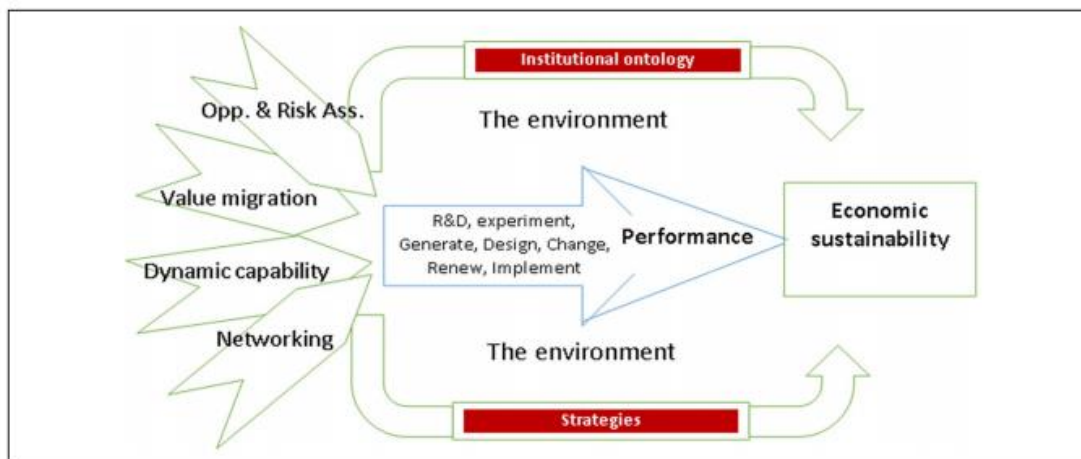


Figure 1. The structure of BMI for technology entrepreneurship.
Note. BMI = business model innovation.

In general, there is a connected concept of BMI with opportunity creation, self-esteem movement, energetic ability, and organization. In all these houses, the use of unused innovation through energetic handling of imaginative destruction contributes to long-term financial development. To summarize, trade models are used to establish and capture value [1] through creation, testing, rebuilding, and commercialization [6] of trade shows.

Entrepreneurship exercises create and capture the financial value of abusing modern or existing innovations. The trade show is related to strict execution and is seen as a driver of strict execution. The system is strictly related to innovation and execution [3]. Primarily BMI

decides on the execution of the company, although in the long term, the energetic role of the entrepreneurial movement in the innovation sector drives financial development. This means that business innovation can be a driver of financial progress. In addition, the baseline win variable for BMI should be considered [7]. The basic components are included as input as an illustration when published. It can be seen that the components of a successful startup company can see the old problems of work activities in how much readiness to face danger, clear trade rules, methods with progress and dynamically arranged arrangements on the display expressed by Brem (2008).

The trading model is demanded with sensibility (imaginative) that is in accordance with the economic catch of the market without losing the progress of the trade [11]. It can be interpreted that business people are allowed to participate in improving the quality of products or services, launching new innovations, markets and strategies that are carried out when experiments are ready to take risks without lowering esteem. The value of the company is inseparable from the financial processes that support the company. Supportability can be the creation of an innovation business. Where to maintain the company, of course, the quality obtained in terms of contributions in the company participates in developing the community in the economic field [18]. For this reason, readiness to make changes in the organization is increased, partner investigations and communication between clients become a proper esteem in the face of community requests. Problems that occur during trade fairs can be solved with new innovations to deal with trade fair finances in a well-coordinated manner without reducing the value of money. It can be seen that Figure 1 illustrates the general structure of BMI in the innovation business.

Every progress made is not far from the technique in directing the creation of the appropriate price from any angle. Mechanical companies have their own methods of considering assets owned with the ability to manage money so that misunderstandings between clients do not occur [14]. The methodology is executed correctly and appropriately so that it can contribute well financially so that it becomes an attraction when attracting clients because they see excellence when managing money.

BMIfTE has effective combinations with components that can result in superior execution. Because this occurs from abuse resulting in cost reduction to a minimum, it can be seen in a productive use as shown in Figure 1. The BMI structure for innovation companies is clear. With a note BMI = trade shows progress. 8 SAGE Unlocking company resources, capturing self-esteem through organizing, and relocating self-esteem. When values begin to be captured through organizational metaphysics, maintenance is guaranteed. Ultimately, progress in a trade driven by energetic abilities, self-esteem movements, abuse of opportunity, and partner organization is linked to maintenance.

The innovation business enterprise includes joint experimentation and item creation in innovative and logical development thinking [7], which is shared by many innovation firms. This means that in creating prices on trade, it takes the right catch of business innovations with high value and can be practically applied in companies to improve quality and existing mechanisms. However, in a system that is organized in an organized manner when trade shows have a network base. Therefore, making BMIfTE is important from a conceptual perspective; Innovative business firms seek settings for problems, through the abuse of opportunities from advancements in development, organization, administration, and opportunities [7]. The linkage of trade fairs basically cannot be separated from esteem creation and capture, the goals of an organization, components of transportation means and interdependence of instruments [7], which in fact are directly related to trade fairs. Similarly, BMIfTE must be linked by many nomads to be managed with advances in science and technology.

4. Conclusion

The view that can be drawn about BMI towards techno-entrepreneurship is more towards financial support. It can be seen from the point of view of the guidelines regarding the evaluation of the establishment of a trading model that can be reconsidered in terms of variables such as interrelated opportunities and dangers, relocating the right price, creating capabilities and with the organization of partners. An organized mindset in explaining the components of BMI to create innovations for the built business can reveal the most important choices of regulatory cosmology funds when assets, exercises and forms become part of BMI. Satisfaction is one of the values that can be captured between collaborative organizations and partners when establishing relationships in achieving common goals can produce prizes in the form of awards. In development, the exposure and use of mechanics for BMIfTE finance should go a long way. In general, BMI-based innovation companies are operationally run using training methods in modern trade tested, decomposed, produced and implemented to be able to form and get rewards appropriately through several procedures in the company such as carrying out evaluations repeatedly to get opportunities, being able to reallocate prices, have the ability and the relationship between organizations and partners is good naturally.

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